Coats Missionary Baptist Church

1st Quarter 2021 Financial Summary

As of 3/31/2021

What we have at Quarter End / Year End		Balance As of 3/31/2021
Operating checking account - unrestricted funds		$ 80,615
Temporary Restricted Funds:		
Various Missions Designated	24,022	
Various Other/Miscellaneous Designated*	178,127	
Various Sunday School Class Funds	2,262	
Nick Peede Memorial Caswell Fund	2,238	
Total Summary of Restricted Accounts (report attached)		206,649
Total First Citizens Bank checking account balance		$ 287,265
Other Restricted Funds:		
Unreached/Unengaged People Group (four NCBF certificates)		100,047
Louis Shelton Ennis Donation (nine NCBF certificates)		530,675
NCFB Certificate #10026 - Stain Glass		26,104
NCFB Certificate #10045 - Vehicle Replacement		67,689
NCBF Scholarship Fund		17,202
NCFB Building & Grounds Maintenance Fund		76,102
Total Other Restricted Funds		$ 817,820

What we owe at Quarter End / Year End

	Orig Note	Date	Int Rate	Payment		
Bus loan balance	$ 100,000	05/01/17	4.10%	$ 1,020	(paid off 10/21/19)	$ -
PPP Funds - CARES Act*	$ 74,400	05/08/20	n/a	n/a	(SBA forgiveness 3/31/21)	-
						$ -

* **Paycheck Protection Program/Cares Act funds received through Farm Bureau Bank. Activity accounted for through Miscellaneous Designated funds account. Originally considered as an SBA Loan. Forgiveness of loan issued 3/31/2021 and proceeds deemed tax free grant.**

What we did for the Quarter / Year:

ACTUAL COMPARISON: Actual General Operating Receipts & Expenses

	Prior Year					Current Year				
	1Q 2020	2Q 2020	3Q 2020	4Q 2020	Total 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021	YTD 2021
Actual Receipts	177,279	196,796	179,390	196,080	**749,545**	190,762	-	-	-	**190,762**
Actual Expenses	(187,068)	(172,122)	(175,343)	(200,752)	**(735,285)**	(177,975)	-	-	-	**(177,975)**
Excess (Deficit)	(9,789)	24,674	4,047	(4,672)	**14,260**	12,787	-	-	-	**12,787**

BUDGET COMPARISON: Actual vs. Budgeted General Operating Receipts

	Prior Year					Current Year				
	1Q 2020	2Q 2020	3Q 2020	4Q 2020	Total 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021	YTD 2021
Actual Receipts	177,279	196,796	179,390	196,080	**749,545**	190,762	-	-	-	**190,762**
Budgeted Receipts	238,593	238,593	238,593	238,593	**954,373**	253,795	-	-	-	**253,795**
Excess (Deficit)	(61,314)	(41,797)	(59,203)	(42,513)	**(204,828)**	(63,033)	-	-	-	**(63,033)**
Weekly Excess or (Deficit)	(4,716)	(3,215)	(4,554)	(3,270)		(4,849)	-	-	-	

Coats Baptist Church
Analysis of Revenues & Expenses - Detail
January to March 2021

Accounts	QTD Actual (Deficit)	YTD Actual (Deficit)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	% of Annual Budget Used (This Year)
Expenses					
Missions Ministry					
009001 - Cooperative Program	$21,065	$21,065	$104,899	$83,834	20.08 %
009002 - IMB UUPG	$3,326	$3,326	$16,138	$12,812	20.61 %
009003 - Little River Association	$3,326	$3,326	$16,138	$12,812	20.61 %
Total Missions Ministry	$27,718	$27,718	$137,175	$109,457	20.21 %
Pastoral Ministry					
Pastoral Salary/Fringes					
001001 - Pastor's Base Salary	$11,794	$11,794	$47,177	$35,383	25.00 %
001002 - Pastor's Housing Allowan	$10,812	$10,812	$43,250	$32,438	25.00 %
001003 - Pastor's Life Insurance	$33	$33	$904	$871	3.61 %
001004 - Pastor's Social Security (	$1,730	$1,730	$6,918	$5,188	25.00 %
001005 - Pastor's Retirement (chu	$1,123	$1,123	$4,521	$3,398	24.84 %
001006 - Pastor's Dental Insurance	$411	$411	$1,643	$1,232	25.00 %
001011 - Pastor's Retirement (emp	$362	$362	$0	($362)	0.00 %
Pastoral Expenses/Reimburs					
001007 - Pastor's Travel Expenses	$0	$0	$2,000	$2,000	0.00 %
001008 - Pastor's Books/Supplies/	$544	$544	$2,000	$1,456	27.18 %
001009 - Pastor's Hospitality/Meal	$225	$225	$3,000	$2,775	7.51 %
001010 - Pastor's Conference Exp	($187)	($187)	$7,000	$7,187	0.00 %
Total Pastoral Expenses/Reimburs	$582	$582	$14,000	$13,418	4.15 %
Associate Pastor Salary/Fringe					
002001 - Assoc. Pastor Base Sala	$5,621	$5,621	$22,483	$16,862	25.00 %
002002 - Assoc. Pastor Housing A	$8,914	$8,914	$35,656	$26,742	25.00 %
002003 - Assoc. Pastor Life Insura	$102	$102	$581	$479	17.49 %
002004 - Assoc. Pastor Soc.Sec. (	$1,112	$1,112	$4,448	$3,336	25.00 %
002005 - Assoc.Pastor Retirement	$722	$722	$2,907	$2,185	24.84 %
002011 - Assoc.Pastor Retirement	($10)	($10)	$0	$10	0.00 %
Total Associate Pastor Salary/Fring	$16,461	$16,461	$66,075	$49,614	24.91 %
Assoc. Pastoral Expenses					
002007 - Assoc.Pastor Travel Exp	$524	$524	$2,700	$2,176	19.41 %
002008 - Assoc.Pastor Book/Suppl	$258	$258	$2,000	$1,742	12.91 %
002009 - Assoc. Pastor Hospitality	$216	$216	$1,500	$1,284	14.43 %
002010 - Assoc. Pastor Conv/Conf	$12	$12	$4,800	$4,788	0.25 %
Total Assoc. Pastoral Expenses	$1,011	$1,011	$11,000	$9,989	9.19 %
Total Pastoral Salary/Fringes	$44,318	$44,318	$195,488	$151,170	22.67 %
MinisterWorship Salary/Fringes					
003001 - Worship Pastor Base Sal	$10,433	$10,433	$46,732	$36,299	22.33 %
003002 - Worship Pastor/Housing	$3,750	$3,750	$10,000	$6,250	37.50 %
003003 - Worship Pastor/ Life Insu	$7	$7	$567	$560	1.21 %
003004 - Worship Pastor/ Soc. Se	$1,085	$1,085	$4,340	$3,255	25.00 %
003005 - Worship Pastor/Retire. (c	$705	$705	$2,837	$2,132	24.83 %
003006 - Worship Pastor/Dental In	$117	$117	$469	$352	25.02 %
003010 - Worship Pastor/Ret (emp	($5)	($5)	$0	$5	0.00 %
Total MinisterWorship Salary/Fringes	$16,092	$16,092	$64,945	$48,853	24.78 %
Minister of Worship/College Ex					
003007 - Worship Minister Books a	$54	$54	$1,600	$1,546	3.39 %
003008 - Worship Minister's Hospi	$106	$106	$500	$394	21.21 %
003009 - Worship Minister's Confe	$0	$0	$5,500	$5,500	0.00 %
Total Minister of Worship/College Ex	$160	$160	$7,600	$7,440	2.11 %
Student Pastor					
001101 - Student Pastor Base Sal	$0	$0	$47,500	$47,500	0.00 %
001103 - Student Pastor Life Insur	$0	$0	$475	$475	0.00 %
001104 - Student Pastor Social Se	$0	$0	$3,634	$3,634	0.00 %
001105 - Student Pastor Retiremer	$0	$0	$2,375	$2,375	0.00 %
001106 - Student Pastor Dental	$0	$0	$469	$469	0.00 %
001107 - Books/Supplies/Educatio	$0	$0	$1,500	$1,500	0.00 %

Coats Baptist Church
Analysis of Revenues & Expenses - Detail
January to March 2021

Accounts	QTD Actual (Deficit)	YTD Actual (Deficit)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	% of Annual Budget Used (This Year)
001108 - Hospitality Expenses	$0	$0	$1,000	$1,000	0.00 %
001109 - Conventions/Conference:	$0	$0	$5,000	$5,000	0.00 %
Total Student Pastor	$0	$0	$61,953	$61,953	0.00 %
Total Pastoral Ministry	$60,570	$60,570	$329,986	$269,416	18.36 %
Children & Family Coordinator					
004001 - Children/Family Coord-Ba	$11,006	$11,006	$44,022	$33,016	25.00 %
004003 - Children/Family Coord-Li	$5	$5	$440	$435	1.24 %
004004 - Social Security-Employer	$842	$842	$3,368	$2,526	25.00 %
004005 - Children/Family Coord-Re	$547	$547	$2,201	$1,654	24.84 %
004006 - Children/Family Corrd-De	$117	$117	$469	$352	25.02 %
004007 - Child & Fam Coor. Retir E	($4)	($4)	$0	$4	0.00 %
Total Children & Family Coordinator	$12,513	$12,513	$50,500	$37,987	24.78 %
Education/Discipleship/Outreac					
006001 - Sunday School Literature	$3,028	$3,028	$11,000	$7,972	27.53 %
006002 - Sunday School Materials:	$0	$0	$500	$500	0.00 %
006003 - Vacation Bible School	$228	$228	$6,000	$5,772	3.79 %
006004 - Children/ Family Ministry	$523	$523	$10,000	$9,477	5.23 %
006005 - Women's Ministry	$50	$50	$4,000	$3,950	1.26 %
006006 - Men's Ministries	$0	$0	$5,000	$5,000	0.00 %
006007 - Helping Hand Ministry	$863	$863	$3,500	$2,637	24.65 %
006008 - Senior Adult Ministry	$0	$0	$3,200	$3,200	0.00 %
006009 - College Ministry	$30	$30	$4,000	$3,970	0.75 %
006010 - Disaster Relief	($100)	($100)	$5,350	$5,450	0.00 %
006011 - Missions/Evangelism Min	$1,000	$1,000	$23,000	$22,000	4.35 %
006012 - Discipleship Training	$0	$0	$500	$500	0.00 %
006014 - Nursery	$0	$0	$1,668	$1,668	0.00 %
Total Education/Discipleship/Outreac	$5,622	$5,622	$77,718	$72,096	7.23 %
Youth Ministries					
006015 - Student Programs	$21	$21	$15,000	$14,979	0.14 %
Total Youth Ministries	$21	$21	$15,000	$14,979	0.14 %
Music Ministries					
006016 - Music Ministry	$2,296	$2,296	$8,200	$5,904	28.00 %
006017 - Special Music Events	$0	$0	$2,500	$2,500	0.00 %
Total Music Ministries	$2,296	$2,296	$10,700	$8,404	21.45 %
Supportive Ministries					
007001 - Office Supplies	$4,228	$4,228	$24,415	$20,187	17.32 %
007002 - Postage	$495	$495	$2,800	$2,305	17.66 %
007004 - Bulletins/Offering Envelo	$94	$94	$1,600	$1,506	5.88 %
007005 - Grounds Maintenance	$3,241	$3,241	$28,589	$25,348	11.34 %
007006 - Garbage Collection Servi	$252	$252	$2,000	$1,748	12.60 %
007007 - Utilities: Telephone/Elect	$6,501	$6,501	$39,500	$32,999	16.46 %
007008 - Flower/Decorating Fund	$80	$80	$450	$370	17.83 %
007009 - Bereavement Fund	$0	$0	$450	$450	0.00 %
007010 - Media Ministry	$2,367	$2,367	$7,000	$4,633	33.82 %
007011 - Fuel-Propane	$4,463	$4,463	$12,000	$7,537	37.19 %
007012 - Social Committee	$0	$0	$4,000	$4,000	0.00 %
007013 - Insurance	$185	$185	$14,500	$14,315	1.28 %
007014 - Church Promotion-Digital	$217	$217	$5,000	$4,783	4.35 %
007015 - Properties Maintenance	$10,805	$10,805	$45,300	$34,495	23.85 %
007016 - Transportation (gas for bu	$0	$0	$1,000	$1,000	0.00 %
007018 - Pulpit Supply	$0	$0	$5,000	$5,000	0.00 %
007019 - Contingency Fund	$575	$575	$6,000	$5,425	9.58 %
007020 - Christian Action League	$300	$300	$1,200	$900	25.00 %
007021 - Connections	$182	$182	$15,000	$14,818	1.21 %
007022 - Benevolence Committee	$654	$654	$9,200	$8,546	7.10 %
007023 - Outreach & Promotion	$800	$800	$5,000	$4,200	16.00 %
Staff Salaries/Fringes					

Coats Baptist Church
Analysis of Revenues & Expenses - Detail
January to March 2021

Accounts	QTD Actual (Deficit)	YTD Actual (Deficit)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	% of Annual Budget Used (This Year)
005001 - Secretary Salary	$8,646	$8,646	$34,585	$25,939	25.00 %
005002 - Secretary Retirement (ch	$429	$429	$1,729	$1,300	24.84 %
005003 - Secretary - Dental Insura	$117	$117	$469	$352	25.02 %
005004 - Office Assistant	$1,746	$1,746	$14,341	$12,595	12.17 %
005005 - Custodian Salary	$8,343	$8,343	$33,373	$25,030	25.00 %
005008 - Part-Time Nursery Worke	$2,554	$2,554	$13,596	$11,042	18.79 %
005009 - Organist Salary	$1,693	$1,693	$6,771	$5,078	25.00 %
005010 - Pianist Salary	$0	$0	$5,025	$5,025	0.00 %
005011 - Pastoral Internships	$0	$0	$3,000	$3,000	0.00 %
005012 - Social Security Employer	$1,807	$1,807	$8,489	$6,682	21.29 %
005013 - Group Health Insurance	$7,793	$7,793	$36,720	$28,927	21.22 %
005014 - Secretary Retire. (employ	($3)	($3)	$0	$3	0.00 %
005015 - Music Intern	$670	$670	$6,000	$5,330	11.17 %
Total Staff Salaries/Fringes	$33,796	$33,796	$164,098	$130,302	20.59 %
Total Supportive Ministries	$69,234	$69,234	$394,102	$324,868	17.57 %
Total Expenses	$177,975	$177,975	$1,015,181	$837,206	17.53 %
Net Total	$12,787	$12,787	($1,015,181)	($1,027,968)	0.00 %

Coats Baptist Church
Summary of Restricted Accounts - Portrait
January to March 2021

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
Missions				
108010 - Annie Armstrong Offering	$0.00	$22,865.00	$22,865.00	$0.00
108015 - Lottie Moon Offering	$50.00	$1,304.00	$1,354.00	$0.00
108035 - Future Mission Trips Support	$12,321.97	$350.00	$0.00	$12,671.97
108045 - Outreach	$78.50	$0.00	$0.00	$78.50
108050 - Honduras Mission Fund	$3,057.89	$0.00	$0.00	$3,057.89
108075 - Disaster Relief & Trailer	$368.87	$0.00	$0.00	$368.87
108085 - Adoption Fund	$3,500.00	$0.00	$0.00	$3,500.00
108086 - Fusion Scholarship Mission Fund	$200.00	$0.00	$0.00	$200.00
108087 - Guatemala	$800.00	$0.00	$0.00	$800.00
108089 - Jaggers Mission Funds	$1,177.24	$0.00	$0.00	$1,177.24
108092 - Bahamas	$7.44	$0.00	$0.00	$7.44
108093 - HELPING HANDS RESTRICTED	$910.00	$1,250.00	$0.00	$2,160.00
Total Missions	$22,471.91	$25,769.00	$24,219.00	$24,021.91
Miscellaneous Designated				
208505 - Misc. In and Out	$1,916.80	$68.00	$68.00	$1,916.80
208520 - Prayer Garden Donations	$7.41	$0.00	$0.00	$7.41
209000 - Miscellaneous Designated	$121,553.07	$131.93	$0.00	$121,685.00
209001 - IMB UUPG RESTRICTED	$28,401.94	$3,326.11	$1,683.75	$30,044.30
209002 - Women's Ministry-RESTRICTED	$220.85	$0.00	$0.00	$220.85
209003 - CHILDREN'S MINISTRY	$728.39	$0.00	$0.00	$728.39
209008 - Benevolence-RESTRICTED	$1,998.47	$2,395.13	$0.00	$4,393.60
209009 - Bereavement-RESTRICTED	$5,665.36	$0.00	$0.00	$5,665.36
209011 - Land Sale Funds	$3,922.46	$0.00	$0.00	$3,922.46
209012 - Ennis Family Memorial Music Fund	$6,000.96	$0.00	$0.00	$6,000.96
209013 - Ennis Family Memorial Building Fund	$3,542.27	$0.00	$0.00	$3,542.27
Total Miscellaneous Designated	$173,957.98	$5,921.17	$1,751.75	$178,127.40
Sunday School Class Funds				
308800 - Joe Lee Men's SS Class	$1,110.31	$450.00	$0.00	$1,560.31
308801 - EGR Sunday School Class	$485.13	$90.00	$25.00	$550.13
309010 - Fidelis-Dr. Moore SundaySchoolClass	$151.55	$0.00	$0.00	$151.55
Total Sunday School Class Funds	$1,746.99	$540.00	$25.00	$2,261.99
Youth				
408950 - Nick Peede Memorial Caswell Fund	$2,238.00	$0.00	$0.00	$2,238.00
Total Youth	$2,238.00	$0.00	$0.00	$2,238.00
Total Temporary Restricted	$200,414.88	$32,230.17	$25,995.75	$206,649.30